

Select option(s) 1, 2, OR BOTH below. Failure to select either 1 or 2 below will result in BOTH being selected.

1) RIGHT TO NEGOTIATE: This right will terminate at the Deadline unless by the Deadline Buyer Delivers to Seller a copy of the report(s) from the inspection(s) of the Well together with GCAAR Form “Well Inspection Notice and/or Addendum” listing inspection conditions or items that Buyer requires Seller to address, and/or stipulating a dollar credit, as allowed by lender, to be paid at Settlement by Seller toward Buyer's charges to buy the Property. Upon such Delivery, **option 1.B.2** if selected below, shall **NO LONGER** be an option.

If the Seller elects not to perform in accordance with the Well Inspection Notice or makes another offer, Seller will Deliver Notice to Buyer of such decision within 3 Days after Delivery of the Well Inspection Notice.

Within 3 Days after Delivery of a Notice from one party, the other party may:

- a. Deliver Notice accepting the terms contained in the other party's Notice; **OR**
- b. Deliver Notice continuing negotiations by making another offer; **OR**
- c. Deliver Notice that this Contract will become void at 6 p.m. on the 3rd Day following Delivery, **UNLESS** the recipient Delivers to the other party Notice of the acceptance of the last Delivered offer prior to that date and time, in which case this Contract will remain in full force and effect. Seller may not exercise this option as the first response to Buyer.

FAILURE OF EITHER PARTY TO RESPOND WITHIN 3 DAYS AFTER DELIVERY OF NOTICE FROM THE OTHER PARTY WILL RESULT IN ACCEPTANCE BY BOTH PARTIES OF THE TERMS OF THE MOST RECENT NOTICE.

2) RIGHT TO VOID: This right will terminate at the Deadline unless by the Deadline Buyer Delivers to Seller a Notice declaring this Contract void.