COVID-19 RELATED DELAY ADDENDUM

ADDENDUM dated _____ to Contract of Sale
Between Buyer_____
And Seller _____
for Property known as_____.

The following provisions supersede any conflicting language in the Contract.

ACKNOWLEDGMENT: Buyer and Seller acknowledge and recognize that the COVID-19 virus is impacting real estate transactions in extraordinary ways.

In the event that complying with the terms of the Contract is not possible or practical because of unforeseen circumstances related to COVID-19, including, but not limited to: the declaration of a local, state, or national emergency; Buyer's or Seller's inability to travel to sign documents; Buyer or Seller being subject to any voluntary or mandatory quarantine; closings of or delays in related government and business services such as mortgage lenders, title companies, land records, or other entities involved in the transaction (**COVID-19 RELATED DELAY**), the Parties agree to the following:

1. **EXTENTION OF TIMEFRAMES:** Buyer and Seller agree to extend all timeframes in the Contract by ____ Days after the end of the **COVID-19 RELATED DELAY**.

2. **RIGHT TO TERMINATE:** Should the **COVID-19 RELATED DELAY** extend ☐ 30 **OR** ☐ 60 **OR** ☐ Other _____ Days after the Settlement Date, either Buyer or Seller, upon written notice to the other party, may declare the Contract null and void and of no further legal effect. In such event, the Deposit shall be disbursed in accordance with the Deposit paragraph of the Contract.

3. **OTHER:** _____
_____
_____
_____
_____

All other terms and conditions of the Contract of Sale remain in full force and effect.

Buyer Signature	Date	Seller Signature	Date
Buyer Signature	Date	Seller Signature	Date

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